

FOR IMMEDIATE RELEASE

Date: 18 July 2022

To:	Attention:	Fax No.:
Securities Commission Malaysia	En Ahmad Zulkharnain Musa	03-6201 5158
Bursa Malaysia Securities Berhad	Listing Team 1	03-2026 0197
ECM Libra Group Berhad	The Board of Directors	03-2096 1188
Berita Harian	The Editor, Business Section	03-2056 7081 / 03-2056 7082
The Sun	The Editor, Business Section	03-7785 2624 / 03-7785 2625
The Edge	The Editor, Business Section	03-7721 8018
The Malaysian Reserve	The Editor, Business Section	03-6211 1852
The Star	The Editor, Business Section	03-7954 1606 / 03-7955 4039
The New Straits Times	The Editor, Business Section	03-2282 1428
China Press	The Editor, Business Section	03-2282 7125
Nanyang Siang Pau	The Editor, Business Section	03-7872 6800 / 03-7872 6900
Sin Chew Jit Poh (Malaysia)	The Editor, Business Section	03-2031 5466 / 03-7955 6881

ECM LIBRA GROUP BERHAD (“ECMLG”)

CONDITIONAL MANDATORY TAKE-OVER OFFER BY DATO’ LIM KIAN ONN (“LKO” OR THE “OFFEROR”) THROUGH MERCURY SECURITIES SDN BHD (“MERCURY SECURITIES”) TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN ECMLG NOT ALREADY HELD BY THE OFFEROR AND PERSONS ACTING IN CONCERT WITH HIM (“PACS”) (“OFFER SHARES”) FOR A CASH OFFER PRICE OF RM0.22 PER OFFER SHARE (“OFFER”)

(Unless otherwise stated, all definitions and terms used herein shall have the same meanings as defined in the offer document relating to the Offer dated 27 June 2022 (“Offer Document”).)

We refer to the press notices dated 31 May 2022, 21 June 2022, 22 June 2022 and 27 June 2022 in relation to the Offer.

On behalf of the Offeror, Mercury Securities wishes to inform that the Offer has **closed at 5.00 p.m. (Malaysian time) on Monday, 18 July 2022 (“Closing Date”)**.

As at 5.00 p.m. (Malaysian time) on the Closing Date, the Offeror and PACs hold in aggregate 201,139,564 ECMLG Shares, representing approximately 41.91% of the total issued ECMLG Shares. The Offeror did not receive valid acceptances of the Offer Shares which would result in the Offeror and PACs holding in aggregate more than 50% of the voting shares in ECMLG. As such, the Acceptance Condition has not been fulfilled.

Accordingly, the Offer has lapsed and ceased to be capable of further acceptances and all acceptances shall be returned to the Accepting Holders and the Offeror will thereafter cease to be bound by any such prior acceptances of the Offer.

APPENDIX I

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances of the Offer as at 5.00 p.m. (*Malaysian time*) on the Closing Date is set out in **Appendix I** of this press notice.

Yours faithfully,
For and on behalf of

MERCURY SECURITIES SDN BHD



DENIS LIM

Director / Head of Corporate Finance



FOO CHUN KEONG

Associate Director
Corporate Finance

cc.: *Dato' Lim Kian Onn*

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (*Malaysian time*) on the Closing Date is as follows:-

	<u>No. of ECMLG Shares</u>	<u>%⁽¹⁾</u>
ECMLG Shares held by the Offeror and PACs as at 27 June 2022 (<i>being the date of despatch of the Offer Document</i>) (" Posting Date ")	200,910,464	41.86
ECMLG Shares for which acceptances of the Offer (<i>which are complete and valid in all respects</i>) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (<i>Malaysian time</i>) on the Closing Date	3,092,071 ⁽²⁾	0.64
ECMLG Shares agreed to be acquired by the Offeror and PACs (<i>other than by way of acceptances of the Offer</i>) after the Posting Date and up to 5.00 p.m. (<i>Malaysian time</i>) on the Closing Date	-	-
ECMLG Shares acquired by the Offeror and PACs (<i>other than by way of acceptances of the Offer</i>) after the Posting Date and up to 5.00 p.m. (<i>Malaysian time</i>) on the Closing Date	229,100	0.05
Total ECMLG Shares held by the Offeror and PACs as at 5.00 p.m. (<i>Malaysian time</i>) on the Closing Date	<u>204,231,635</u>	<u>42.55</u>
ECMLG Shares for which acceptances of the Offer have been received by the Offeror (<i>which are subject to verification</i>) after the Posting Date and up to 5.00 p.m. (<i>Malaysian time</i>) on the Closing Date	17,242 ⁽²⁾	-(³)

Notes:-

- (1) Computed based on the total number of 479,925,823 issued ECMLG Shares as at the Closing Date.
(2) Shares transferred to the Offeror's Central Depository System account which shall be returned to the respective Accepting Holders.
(3) Negligible.